

2023

COMPANY PROFILE & FINANCIAL SUMMARY



ATLANTIC COAST LIFE
INSURANCE COMPANY

ATLANTIC COAST LIFE

COMPANY PROFILE

In 2023, Atlantic Coast Life Insurance Company ("Atlantic Coast Life") achieved record-breaking results in premium sales, capital levels, and investment performance. These milestones further solidified Atlantic Coast Life's position as an industry leader, renowned for its innovative annuity and insurance products.

Throughout the year, Atlantic Coast Life demonstrated its commitment to its Rate Integrity philosophy and delivering value to both customers and agents. This dedication was evident through numerous market-leading product enhancements across its diverse portfolio. *These enhancements and relaunches were specifically tailored to provide even greater value to Atlantic Coast Life's esteemed customers and agents.* The remarkable achievements of 2023 were made possible by your invaluable partnership and unwavering support.

NEARLY 100 YEARS IN BUSINESS

Since 1925, Atlantic Coast Life has been helping individuals and families to prepare for a confident, secure future.

WHO WE ARE

Headquartered in Charleston, SC, Atlantic Coast Life is a premier provider of annuities and life and health insurance products for families coast-to-coast. A member of the A-CAP (www.acap.com) family of companies since 2015, Atlantic Coast Life is a rapidly growing and successful organization led by industry veterans. Our business continues to expand with a diversified product portfolio, successful distribution partnerships and a strong investment portfolio.

OUR MISSION

Focusing on the senior market, our mission is to provide sound insurance and annuity products to better protect policyholders' hard-earned savings. We are committed to providing state-of-the-art service and competitive consumer products and are well-positioned to maintain our financially strong and stable platform. Our distribution partnerships are paramount – we are here to support financial professionals in service to their clients.

CORE VALUES

INTEGRITY

Atlantic Coast Life always serves as a "Beacon of Integrity" when protecting our policyholders, working with agents and producers, and managing our business. We believe in being honest and consistent in our business partnerships.

RESPONSIBILITY

Atlantic Coast Life is committed to maintaining financial strength for the benefit of our policy and contract owners. Our AM Best Financial Strength Rating is B++ (Good).

VALUE

We focus on creating greater financial security for our clients through competitive products. Additionally, Atlantic Coast Life Insurance Company remains committed to providing the best-in-class customer service for both policyholders and agents, despite the Policyholder Service challenges facing our industry in recent years.

A MEMBER OF THE A-CAP FAMILY

Atlantic Coast Life is part of the A-CAP family of companies. A-CAP (www.acap.com) owns multiple insurance and financial businesses on its unique and synergistic platform, including primary insurance carriers (like Atlantic Coast Life), an Investment adviser, and Accredited and Captive reinsurers. A-CAP's management team and operational professionals have diverse experience and proven success. **A-CAP insurance companies are committed to serving the needs of policyholders with greater financial security through exceptional customer service and innovative insurance and annuity products.**

CONSISTENT, STEADY GROWTH

ON A PLATFORM OF STRENGTH

Enduring financial strength has allowed Atlantic Coast Life to invest wisely in the growth of the Company. That trend continues with high-quality insurance and annuity products, alongside superlative dedication to our customers. As a trusted and stable brand, we invite you to partner with us. Some significant financial accomplishments include:

1

Total Assets
in excess of \$1.02 Billion.

2

Gross Annuity Premium
in excess of \$1.20 Billion.

3

Total Adjusted Capital
in excess of \$128.98 Million.¹

¹ Total adjusted capital equals capital and surplus plus asset valuation reserve.

In 2024, our focus is on sustaining company growth and bolstering confidence in retirement for our policyholders. Committed to annuity and Preeed product lines, we persist as a 'Beacon of Integrity' for both policyholders and agents.

STATUTORY FINANCIAL HIGHLIGHTS *

Net Operating Income	\$22,534,750
Admitted Assets	\$1,025,343,989
Total Liabilities	\$914,217,138
Capital & Surplus	\$111,126,851
Net Policy Reserves	\$801,950,943
Gross Preeed Insurance In-Force	\$425,279,000
Gross Reserves for Fixed Annuities In-Force	\$5,284,063,882

AM Best Financial Strength Rating (FSR)
B++ (Good)

AM Best Issuer Credit Rating (ICR)
bbb (Good)

Risk-Based Capital (RBC) Ratio
629%

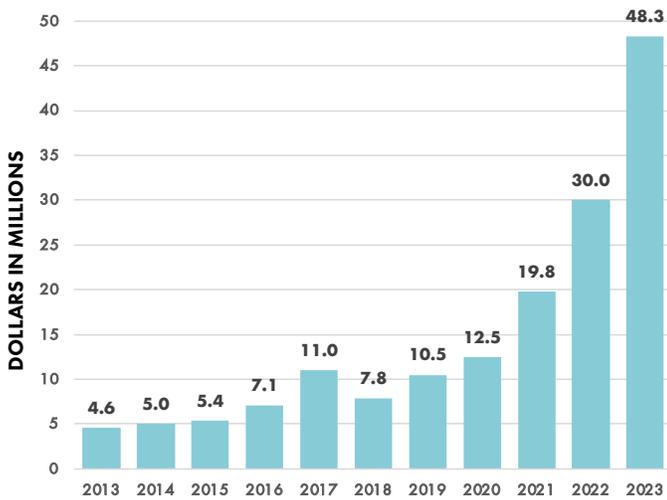
*As of December 31, 2023 - Audited Statutory Financials.

FINANCIAL HIGHLIGHTS

NET INVESTMENT INCOME

(\$ in millions)

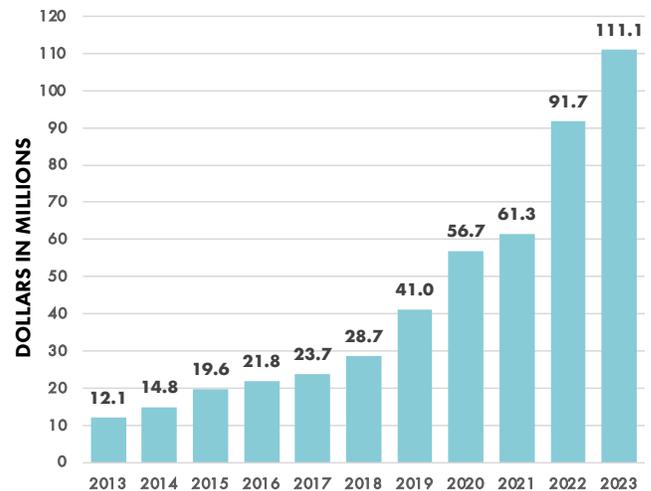
Net investment income increased over 949.7% since 2013 due to the growth in invested assets (primarily driven by annuity sales) and continued improvement in investment performance.



CAPITAL AND SURPLUS

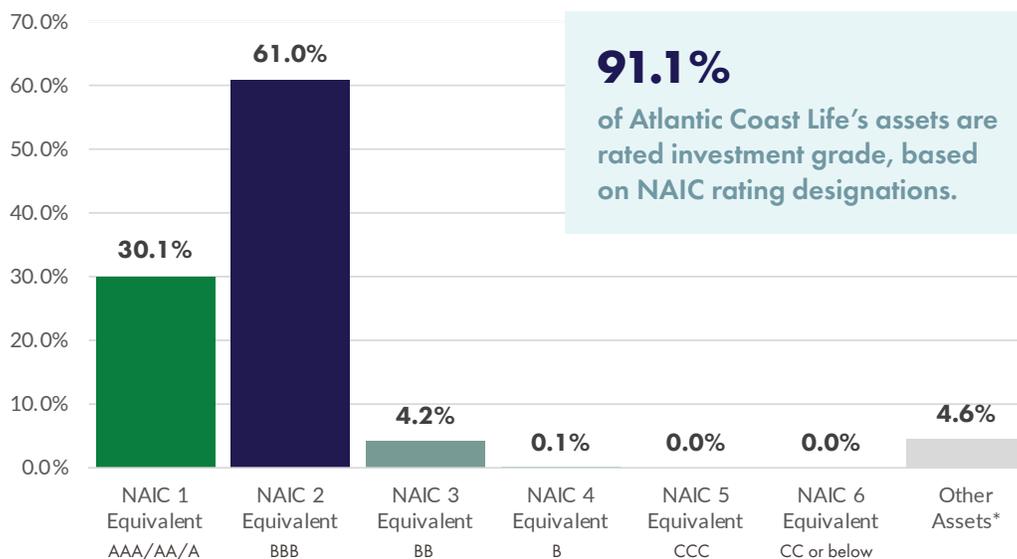
(\$ in millions)

Capital and Surplus increased over 818.4% since 2013 due to increases in statutory earnings and injections of capital into the Company.



PORTFOLIO SUMMARY

Our investment philosophy is based on providing stable returns and income while mitigating risk for our policyholders and stakeholders. The following graph validates this philosophy and provides additional detail for the investment portfolio. As of December 2023 the portfolio has an overall credit quality of 1 or 2 (investment grade), using the National Association of Insurance Commissioners ("NAIC") financial rating designations.



*Other assets such as Collateral Loans and Equity that do not follow the NAIC 1-6 scale.

PRODUCT PORTFOLIO

Atlantic Coast Life provides a diverse set of senior market products including annuity and Preneed products. We offer some of the most competitive products in the industry and remain focused on developing diverse and flexible products to meet the changing needs of our policyholders.

Atlantic Coast Life offers growth and stability. The Company's footprint continues to expand nationally. With strong distribution partnerships, we are able to provide premier product offerings to policyholders across the United States.

Atlantic Coast Life is setting new industry standards of customer care for seniors, their families and our agents. Our strength lies not only in the quality of our insurance products, but also in our commitment to our policyholders and agents.

Atlantic Coast Life is rated B++ (Good) for financial strength by AM Best Company. This rating applies only to the overall financial status of the Company and is not a recommendation of the specific policy provisions, rates, or practices of the Company.

We invite you to learn more by visiting www.aclico.com or by calling 1(844) 442-3847.

ANNUITIES

Accumulation Protector PlusSM Annuity	The Accumulation Protector PlusSM (APP) Annuity is a fixed indexed annuity designed to both accumulate and protect wealth against future market downturns. The APP annuity provides exclusive and flexible crediting strategies and offers a 10 year guarantee on select participation rates. ²
Retirement Plus Multiplier[®] Annuity	The Retirement Plus Multiplier[®] (RPM) Annuity is a fixed indexed annuity that excels through its 5-year duration and combination of index strategies, including an index designed around the long-term demographic shift towards an older population in the United States. With its optional riders, the RPM annuity offers even greater opportunities for accumulation and income.
Safe Anchor Annuity	The Safe Anchor Market Guarantee Annuity provides the power to decide how savings will grow through four optional interest crediting methods – a 5 year guaranteed fixed interest rate, and three index strategies based on the S&P 500 [®] . Additionally, the Safe Anchor offers optional riders and settlement options to further customize the annuity to help meet policyholder objectives.
Income Navigator AnnuitySM	The Income Navigator AnnuitySM is a fixed indexed annuity that offers guaranteed lifetime income through the selection of its optional Income Rider , and a guaranteed rollup rate on the income account. In addition to the lifetime income features, the Income Navigator Annuity SM offers index strategies for accumulation options.
Guaranteed Income Annuity	This income driven annuity offers three riders, each of which were designed to address a specific goal - accumulation, consistent income, or the ability to leave a legacy for beneficiaries. The versatility available with the Guaranteed Income Annuity makes this annuity capable of catering to a wide variety of retirement planning needs.
Safe Harbor Annuity	The Safe Harbor Bonus Guarantee is a simple interest, single premium-deferred annuity that provides an interest bonus in year one and earns a guaranteed fixed-rate of interest over the guarantee period. Safe Harbor offers an optional* Death Benefit rider to help address specific needs, but the product is not encumbered with any unnecessary features, which helps maximize the interest rate for policyholders.
Safe Haven Annuity	The Safe Haven Bonus Guarantee is a compound interest, single premium-deferred annuity that provides an interest bonus in year one and earns a guaranteed fixed-rate of interest over the guarantee period. Safe Haven's Death Benefit* , 10% Free Withdrawal and Accumulated Interest Withdrawal riders are optional, which helps maximize interest rates without including any unnecessary features.

LIFE

Preneed	Our Preneed whole life insurance product helps protect against rising funeral costs by covering the future cost of funeral expenses, and helps families and loved ones with their financial needs during this difficult time.
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See policy contracts for full details. Product, feature and riders are subject to jurisdiction restrictions.

*Death Benefit Feature is required in Florida.

DISCLOSURES & DISCLAIMERS

2 The Participation Rates for the CS Momentum Index One-year point-to-point and Two-year point-to-point crediting strategies are guaranteed for 10 years from the annuity issue date, provided that Atlantic Coast Life Insurance Company continues to have access to the CS Momentum Index. The Participation Rates for the CS ESG Macro 5 Index One-year point-to-point and Two-year point-to-point crediting strategies are guaranteed for 10 years from the annuity issue date, provided that Atlantic Coast Life Insurance Company continues to have access to the CS ESG Macro 5 Index.

All financial values and statements are as of 12/31/23, unless otherwise noted.

Please visit <https://aclico.com> for additional information on products and services for Atlantic Coast Life Insurance Company.

This summary is being provided for information purposes only and is not intended for investment or financial advice or recommendations.

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There is currently no universal definition or exhaustive list defining the issues or factors that are covered by the concept of "ESG" (Environmental, Social, Governance). CS's view of ESG is based solely on CS's current opinions, assumptions, and interpretations, which may evolve over time and are subject to change.

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Investment Data: The investment allocation data is as of the date presented and may change based upon individual client investment guidelines, liquidity needs, client imposed investment restrictions, credit quality requirements, collateral needs and related criteria.

NAIC: NAIC is an acronym for the National Association of Insurance Commissioners.

NAIC 1 Rating: NAIC 1 is assigned to obligations exhibiting the highest quality. Credit risk is at its lowest and the issuer's credit profile is stable. This means that interest, principal or both will be paid in accordance with the contractual agreement and that repayment of principal is well protected.

An NAIC 1 obligation should be eligible for the most favorable treatment provided under the NAIC Financial Conditions Framework.

NAIC 2 Rating: NAIC 2 is assigned to obligations of high quality. Credit risk is low but may increase in the intermediate future and the issuer's credit profile are reasonably stable. This means that for the present, the obligation's protective elements suggest a high likelihood that interest, principal or both will be paid in accordance with the contractual agreement, but there are suggestions that an adverse change in circumstances or economic, financial or business conditions will affect the degree of protection and lead to a weakened capacity to pay.

An NAIC 2 obligation should be eligible for relatively favorable treatment under the NAIC Financial Conditions Framework.



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B++ (Good) by AM Best